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FOR IMMEDIATE RELEASE

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Kelly Hotel - SOLD

Historic landmark hotel in Downtown St. Petersburg

Clearwater, FL - December 2009

The Ross Realty Group, Inc. is proud to announce the sale of the Kelly Hotel located at 326 1st Avenue North in St. Petersburg, Florida. This building is an eight story historic landmark hotel in the heart of Downtown St. Petersburg. The building measures 27,338 square feet and has 65 rooms. The property sold for \$910,000. The buyer was Williams Park Hotel, LLC. Recent renovations to the building provided an updated image while preserving the architectural integrity and historical charm.

Elliott Ross, CCIM and Karin Stewart of The Ross Realty Group, Inc. along with Vector Commercial Real Estate Services, LLC represented the Seller, Stearns Bank, NA. in this transaction.

For more information or to inquire about commercial real estate sales or leasing, call 727-725-2800, or visit the Ross Realty Group website at <http://www.rossrealty.com>.